



GOVERNMENT OF KERALA

Abstract

Industries Department - Public Sector Undertakings - Financial Assistance for the settlement of urgent statutory commitments- Administrative Sanction accorded - Orders issued

INDUSTRIES (H)DEPARTMENT

G.O.(Rt)No. 955/2026/ID

Dated,14/08/2026

Read:-

1 Letter No. BPT-GEN/I-0/2026/D-306 dated 30/06/2026 from the Executive Chairman, Board for Public Sector Transformation.

2 Minutes of the Departmental Working Group meeting held on 08/07/2026.

ORDER

Government have provided an amount of Rs.2500 Lakh under the Head of Account of 4885-60-800-83(P) in the current year budget (2026-27) for the settlement of urgent statutory commitments of Public Sector Undertakings.

2. As per letter read as 1st paper above, the Executive Chairman, Board for Public Sector Transformation has submitted a proposal seeking Administrative Sanction for an amount of Rs.2500 Lakh for the settlement of urgent statutory dues to the following 21 PSUs under the Industries Department.

Sl.NO.	Company	Head of Account	Amount (Rs.in crores)
1	Kerala State Textile Corporation Ltd	6860-01-190-95	3.50
2	Travancore Titanium Products Ltd	6853-60-190-97	2.50
3	Kerala Automobiles Ltd	6858-03-190-99	2.20
4	The Travancore Cements Ltd	6854-01-190-98	1.85
5	Kerala State Bamboo Corporation Ltd	6851-00-190-86	1.85

6	Kerala Electrical and Allied Engineering Company	6858-01-190-96	1.70
7	Kerala Small Industries Development Corporation Ltd	6851-00-190-90	1.70
8	The Trichur Co-operative Spinning Mills Ltd	6851-00-109-74(01)	1.50
9	Handicrafts Development Corporation (Kerala)Ltd	6851-00-190-98	1.00
10	United Electrical Industries Ltd	6858-01-190-94	0.95
11	Autokast Ltd	6858-60-190-89	0.80
12	HANTEX	4851-00-195-60	0.75
13	KEL-EML	4858-60-190-83	0.60
14	Steel Industries Kerala Ltd	6858-60-190-99	0.60
15	Sitaram Textiles Ltd	6860-01-190-97	0.60
16	Kerala State Handloom Development Corporation	4851-00-190-99	0.60
17	The Quilon Co-operative Spinning Mills Ltd	6851-00-109-74(01)	0.50
18	Forest Industries (Travancore)Ltd	6860-60-190-86	0.50
19	The Kerala Ceramics Ltd	6860-60-190-94	0.50
20	Malcotex	6851-00-109-74(01)	0.50
21	Priyadarshini Co-operative Spinning Mills Ltd	6858-00-109-74(01)	0.30
Total			25.00

Head Of Accounts

Sl No	Head	Amount (in Rs)	AS Number	Valid Upto
1	6860-01-190-95-00-00-0-P-V	3,50,00,000	AS/IND/26/52422	2027-03-31
2	6853-60-190-97-00-00-0-P-V	2,50,00,000	AS/IND/26/52423	2027-03-31
3	6858-03-190-99-00-00-0-P-V	2,20,00,000	AS/IND/26/52424	2027-03-31
4	6854-01-190-98-00-00-0-P-V	1,85,00,000	AS/IND/26/52425	2027-03-31
5	6851-00-190-86-00-00-0-P-V	1,85,00,000	AS/IND/26/52426	2027-03-31
6	6858-01-190-96-00-00-0-P-V	1,70,00,000	AS/IND/26/52427	2027-03-31
7	6851-00-190-90-00-00-0-P-V	1,70,00,000	AS/IND/26/52428	2027-03-31
8	6851-00-109-74-01-00-0-P-V	2,80,00,000	AS/IND/26/52429	2027-03-31
9	6851-00-190-98-00-00-0-P-V	1,00,00,000	AS/IND/26/52430	2027-03-31
10	6858-01-190-94-00-00-0-P-V	95,00,000	AS/IND/26/52431	2027-03-31
11	6858-60-190-89-00-00-0-P-V	80,00,000	AS/IND/26/52432	2027-03-31
12	4851-00-195-60-00-00-0-P-V	75,00,000	AS/IND/26/52433	2027-03-31
13	4858-60-190-83-00-00-0-P-V	60,00,000	AS/IND/26/52434	2027-03-31
14	6858-60-190-99-00-00-0-P-V	60,00,000	AS/IND/26/52436	2027-03-31
15	6860-01-190-97-00-00-0-P-V	60,00,000	AS/IND/26/52437	2027-03-31

Sl No	Head	Amount (in Rs)	AS Number	Valid Upto
16	4851-00-190-99-00-00-0-P-V	60,00,000	AS/IND/26/52438	2027-03-31
17	6860-60-190-86-00-00-0-P-V	50,00,000	AS/IND/26/52439	2027-03-31
18	6860-60-190-94-00-00-0-P-V	50,00,000	AS/IND/26/52440	2027-03-31

Works Under Head Sl No 1 - 6860-01-190-95-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	3,50,00,000
Total(Three Crore Fifty Lakh)		3,50,00,000

Works Under Head Sl No 2 - 6853-60-190-97-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	2,50,00,000
Total(Two Crore Fifty Lakh)		2,50,00,000

Works Under Head Sl No 3 - 6858-03-190-99-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	2,20,00,000
Total(Two Crore Twenty Lakh)		2,20,00,000

Works Under Head Sl No 4 - 6854-01-190-98-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	1,85,00,000
Total(One Crore Eighty Five Lakh)		1,85,00,000

Works Under Head Sl No 5 - 6851-00-190-86-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	1,85,00,000
Total(One Crore Eighty Five Lakh)		1,85,00,000

Works Under Head Sl No 6 - 6858-01-190-96-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	1,70,00,000
Total(One Crore Seventy Lakh)		1,70,00,000

Works Under Head Sl No 7 - 6851-00-190-90-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	1,70,00,000
Total(One Crore Seventy Lakh)		1,70,00,000

Works Under Head Sl No 8 - 6851-00-109-74-01-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	2,80,00,000
Total(Two Crore Eighty Lakh)		2,80,00,000

Works Under Head Sl No 9 - 6851-00-190-98-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	1,00,00,000
Total(One Crore)		1,00,00,000

Works Under Head Sl No 10 - 6858-01-190-94-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	95,00,000
Total(Ninety Five Lakh)		95,00,000

Works Under Head Sl No 11 - 6858-60-190-89-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	80,00,000
Total(Eighty Lakh)		80,00,000

Works Under Head Sl No 12 - 4851-00-195-60-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	75,00,000
Total(Seventy Five Lakh)		75,00,000

Works Under Head Sl No 13 - 4858-60-190-83-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	60,00,000
Total(Sixty Lakh)		60,00,000

Works Under Head Sl No 14 - 6858-60-190-99-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	60,00,000
Total(Sixty Lakh)		60,00,000

Works Under Head Sl No 15 - 6860-01-190-97-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	60,00,000
Total(Sixty Lakh)		60,00,000

Works Under Head Sl No 16 - 4851-00-190-99-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	60,00,000
Total(Sixty Lakh)		60,00,000

Works Under Head Sl No 17 - 6860-60-190-86-00-00-0-P-V

Sl No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	50,00,000
Total(Fifty Lakh)		50,00,000

Works Under Head SI No 18 - 6860-60-190-94-00-00-0-P-V

SI No	Requirements	Estimate Amount (in Rs)
1	For the settlement of urgent Statutory Commitments of various PSUs	50,00,000
Total(Fifty Lakh)		50,00,000

3 The Departmental Working Group meeting held on 08/07/2026 had approved the proposal for issuing Administrative Sanction.

4. Government have examined the matter and are pleased to accord Administrative Sanction for an amount of Rs.2500 Lakh provided under the lumpsum Head of Account of 4885-60-800-83(P), for the settlement of urgent statutory commitments of 21 Public Sector Undertakings as detailed above, through re-appropriation to their respective H/A, subject to the following conditions;

- The approved amount must be utilized only for payment of statutory dues.
- Compliance of payment of statutory dues should be reported to Government for release of funds in the next financial Year.
- Expenditure would be met from the provision available under the appropriate Head of Account.
- Fund release will be based on actual requirement and funds released should not be parked in Banks

5. The Director / Additional Director, Industries and Commerce shall furnish the proposals for the release of fund .

By Order of the Governor,
A P M Mohammed Hanish
Additional Chief Secretary

To

The Director/Additional Director, Directorate of Industries & Commerce,
Thiruvananthapuram.

The Executive Chairman, Board for Public Sector Transformation,
Thiruvananthapuram.

Managing Directors of the PSUs concerned.

The Principal Accountant General, (E&RSA/G&SSA), Kerala,
Thiruvananthapuram.

Finance Department / Planning and Economic Affairs Department / Industries (J)
Department

Industries (C/H/D/K/F/G) Department

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Forwarded By Order,
Rajeena Beegum M A